



INSPECTOR GENERAL

U.S. Department of Defense

FOR IMMEDIATE RELEASE

May 1, 2015

DoD IG Statement on USMC FY 2015 Audit

At midnight Thursday, April 30, 2015, the current contract managed by the Department of Defense to audit the U.S. Marine Corps expired. As the auditor of record for the DoD, we understand that the Department is evaluating its options regarding the contract solicitation for the FY 2015 USMC audit efforts. The scope of the future contract may expand beyond the prior contract which was focused exclusively on producing a Schedule of Budgetary Activities (SBA). An SBA is an audit of current year budgetary activity. The new contract will likely require additional deliverables on system testing that will assist the U.S. Marine Corps in its audit readiness efforts. This contract will be openly competed and is expected to be let sometime in the fourth quarter of FY 2015.

As part of our overall effort to support the Department of Defense in meeting its audit readiness requirements, we are planning separate audits of all DoD suspense accounts to further assess the impact these transactions have on the SBA for each military service and potentially on future audits of other financial statements. A suspense account is temporary account used by the Defense Finance and Accounting Service to hold disbursements and collections until it can be determined which appropriation account to post. In addition, we plan to conduct oversight of planned audits for several Defense agencies.

We remain committed to supporting the Department of Defense with its efforts to achieve audit readiness by FY 2017.

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