



Department of War Office of Inspector General

# DoW Financial Statement Audit

FY 2025

## Audit Statistics

**2,485**  Notice of Findings and Recommendations

**19**  DoW Entities Audited

**8**  Years of Full Audits

**0**  DoW Audits Passed (Clean Opinions)

FY 2025

## DoW Statistics

**2.05 M**  Military End Strength

**732,350**  Civilian Employees

**4,806**  Sites World Wide

**\$861.5 B**  Appropriations

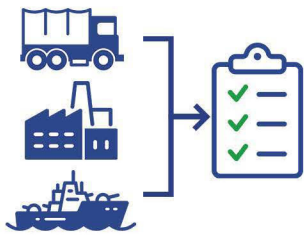
**\$4.66 T**  Assets

**426**  Financial Systems

Federal law mandates the DoW OIG, or an independent external auditor selected by the DoW OIG, to audit DoW financial statements.

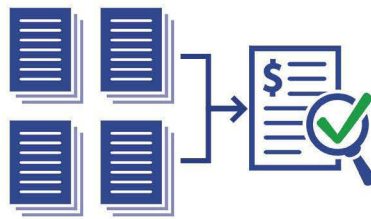
## DoW's Strategy for Success:

### COUNT



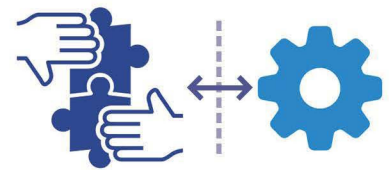
Count its assets and inventory.

### VALIDATE



Validate account balances with documentation.

### IMPLEMENT



Implement approaches with proven results.



**GOAL:** Passing the audit, not perfection.

Scan the QR code or visit the DoW OIG website for more indepth information  
<https://www.dodig.mil/DoW-Financial-Statement-Audit-Explained/>

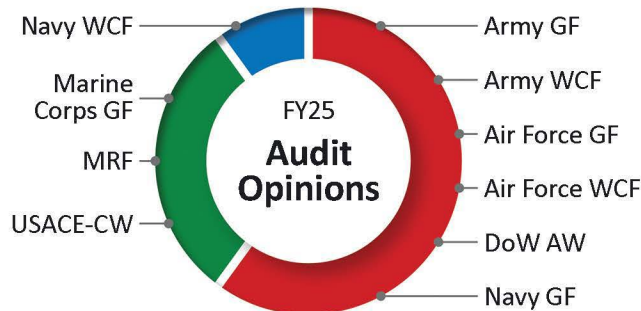




## Financial Statement Audit Opinions for FY 2025

### Legend

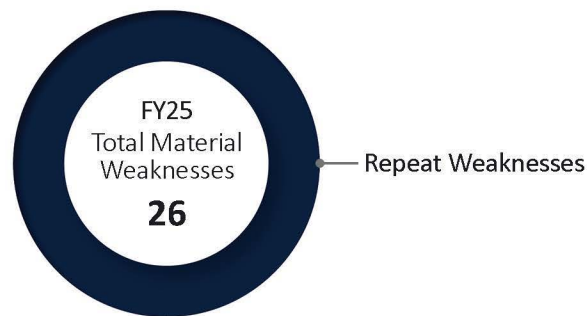
- Unmodified** – “Clean.” The financial statements are presented fairly and follow the required accounting standards.
- Qualified** – Most of the financial statements look good, but auditors found one or more areas where they could not fully verify information.
- Disclaimer** – The auditors could not get enough information to complete the audit.
- N/A**



### Acronyms

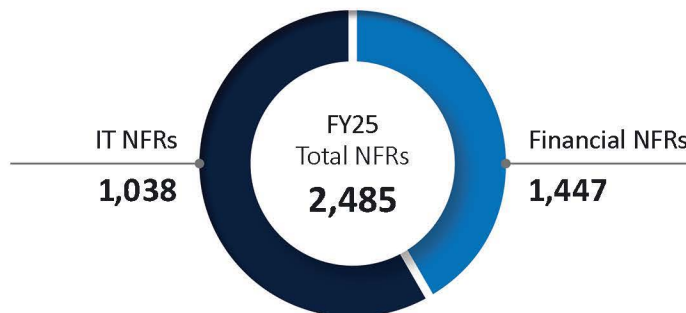
- WCF:** Working Capital Fund
- GF:** General Fund
- MRF:** Military Retirement Fund
- USACE-CW:** U.S. Army Corps of Engineers–Civil Works
- AW:** Agency Wide

## Total Material Weaknesses Identified for FY 2025



\* A material weakness may mean the financial statements are inaccurate and that management will not find the inaccuracy.

## Notices of Findings and Recommendations (NFRs) for FY 2025



\* Auditors use NFRs to inform the DoW of issues identified during the audit.